News Release

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3D Systems Reports First Quarter 2017 Financial Results

- Revenue grew 3% to \$156 million and gross profit margin expanded to 51.3%
- Non-GAAP EPS increased 20% and GAAP EPS improved 44%
- Generated \$19 million of cash from operations
- Reiterates full year 2017 guidance

ROCK HILL, South Carolina - May 3, 2017 - 3D Systems Corporation (NYSE: DDD) announced today its financial results for the first quarter of 2017.

For the first quarter of 2017, the company reported revenue of \$156.4 million compared to \$152.6 million in the first quarter of the previous year. The company reported a first guarter GAAP loss of \$0.09 per share compared to a loss of \$0.16 per share in the prior year and non-GAAP earnings of \$0.06 per share compared to \$0.05 earnings per share in the first quarter of 2016.

Revenue grew 3% compared to the first quarter of the prior year driven by increased demand from industrial customers and growth in healthcare and materials.

"We are pleased with the continued growth in healthcare and strong demand for our production printers and materials as well as the improvement in on demand manufacturing services in the first quarter," commented Vyomesh Joshi (VJ), Chief Executive Officer, 3D Systems. "We are delighted with early positive industry and customer feedback received during the guarter on our breakthrough Figure 4 technology platform and expansion in the healthcare market with the acquisition of Vertex."

Gross profit margin for the first quarter of 2017 was 51.3% compared to 50.8% in the first quarter of 2016 as cost savings continue to be realized from supply chain and manufacturing improvements.

For the first quarter of 2017, operating expenses were \$89.3 million compared to \$94.3 million in the prior year. Compared to the prior year, SG&A expenses decreased 10% to \$66.4 million on lower stock based compensation and bad debt expense. R&D expenses increased 13% over the prior year period to \$22.9 million, primarily from focused investments in production application solutions including Figure 4 and materials.

"We believe we are striking the right balance between investments in go to market and innovation while driving operational excellence across our business," commented John McMullen, Executive Vice President and Chief Financial Officer. "We have many initiatives in place which will continue throughout the year while we continue to drive profitable growth."

The company generated \$19.4 million of cash from operations during the first quarter, and ended the quarter with \$161.7 million of cash on hand, after paying for the acquisition of Vertex Global, compared to \$184.9 million at the end of 2016.

"We continue to focus on expanding the market and accelerating adoption in key verticals. We are delivering advanced solutions that provide durability, repeatability, productivity and effective total cost of operations to drive the shift in 3D printing from prototyping to production," concluded Joshi.

Reiterated Guidance for 2017

Based on the results of the first quarter and expectations for the remainder of the year, management reiterated previously provided guidance for 2017. For the full year 2017, management expects revenue growth of 2% to 8% resulting in a revenue range of \$643 million to \$684 million. Management expects GAAP earnings per share in the range of \$0.02 to \$0.06 and non-GAAP earnings per share in the range of

\$0.51 to \$0.55. Additionally, management expects to continue to generate positive cash flow from operations in 2017.

Q1 2017 Conference Call and Webcast

The company expects to file its Form 10-Q for the quarter ended March 31, 2017 with the Securities and Exchange Commission on May 3, 2017. 3D Systems plans to hold a conference call and simultaneous webcast to discuss these results on Wednesday, May 3, 2017, at 4:30 p.m. Eastern Time.

Date: Wednesday, May 3, 2017 Time: 4:30 p.m. Eastern Time

Listen via Internet: www.3dsystems.com/investor

Participate via telephone:

Within the U.S.: 1-877-407-8291 Outside the U.S.: 1-201-689-8345

The recorded webcast will be available beginning approximately two hours after the live presentation at www.3dsystems.com/investor.

Forward-Looking Statements

Certain statements made in this release that are not statements of historical or current facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the company to be materially different from historical results or from any future results or projections expressed or implied by such forward-looking statements. In many cases, forward looking statements can be identified by terms such as "believes," "belief," "expects," "may," "will," "estimates," "intends," "anticipates" or "plans" or the negative of these terms or other comparable

terminology. Forward-looking statements are based upon management's beliefs, assumptions and current expectations and may include comments as to the company's beliefs and expectations as to future events and trends affecting its business and are necessarily subject to uncertainties, many of which are outside the control of the company. The factors described under the headings "Forward-Looking Statements" and "Risk Factors" in the company's periodic filings with the Securities and Exchange Commission, as well as other factors, could cause actual results to differ materially from those reflected or predicted in forward-looking statements. Although management believes that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements are not, and should not be relied upon as a quarantee of future performance or results, nor will they necessarily prove to be accurate indications of the times at which such performance or results will be achieved. The forward-looking statements included are made only as the date of the statement. 3D Systems undertakes no obligation to update or review any forward-looking statements made by management or on its behalf, whether as a result of future developments, subsequent events or circumstances or otherwise.

Presentation of Information in This Press Release

To facilitate a better understanding of the impact that strategic acquisitions, non-recurring charges and certain non-cash expenses had on its financial results, the company reported non-GAAP measures excluding the impact of amortization of intangibles, non-cash interest expense, acquisition and severance expenses, stock-based compensation expense, litigation settlements and charges related to strategic decisions and portfolio realignment. A reconciliation of GAAP to non-GAAP results is provided in the accompanying schedule.

About 3D Systems

3D Systems provides comprehensive 3D products and services, including 3D printers, print materials, on-demand manufacturing services and digital design tools. Its ecosystem supports advanced applications from the product design shop to the factory floor to the operating room. 3D Systems' precision healthcare capabilities include simulation, Virtual Surgical Planning, and printing of medical

and dental devices as well as patient-specific surgical instruments. As the originator of 3D printing and a shaper of future 3D solutions, 3D Systems has spent its 30 year history enabling professionals and companies to optimize their designs, transform their workflows, bring innovative products to market and drive new business models.

More information on the company is available at www.3dsystems.com

Tables Follow

3D Systems Corporation

Unaudited Condensed Consolidated Statements of Operations and Comprehensive Income (Loss)

Quarter Ended March 31, 2017 and 2016

	Quarter Ended March 31,				
(in thousands, except per share amounts)		2017	2016		
Revenue:					
Products	\$	94,730	\$	90,964	
Services		61,701		61,591	
Total revenue		156,431		152,555	
Cost of sales:					
Products		44,748		44,161	
Services		31,497		30,881	
Total cost of sales		76,245		75,042	
Gross profit		80,186		77,513	
Operating expenses:					
Selling, general and administrative		66,405		73,967	
Research and development		22,852		20,305	
Total operating expenses		89,257		94,272	
Loss from operations		(9,071)		(16,759)	
Interest and other income, net		(201)		-126	
Loss before income taxes		(8,870)		(16,633)	
Provision for income taxes		1,041		1,179	
Net loss		(9,911)		(17,812)	
Less: net income (loss) attributable to noncontrolling interests		60		(24)	
Net loss attributable to 3D Systems Corporation	\$	(9,971)	\$	(17,788)	
Net loss per share available to 3D Systems Corporation common stockholders —					
basic and diluted	\$	(0.09)	\$	(0.16)	
Other comprehensive income (loss):					
Pension adjustments, net of taxes	\$	20	\$	(31)	
Foreign currency translation gain		8,392		7,939	
Total other comprehensive income		8,412		7,908	
Less foreign currency translation gain attributable to noncontrolling interests		61		89	
Other comprehensive income attributable to 3D Systems Corporation		8,351		7,819	
Comprehensive loss		(1,499)		(9,904)	
Less comprehensive income attributable to noncontrolling interests		121		65	
Comprehensive loss attributable to 3D Systems Corporation	\$	(1,620)	\$	(9,969)	

3D Systems Corporation Unaudited Condensed Consolidated Balance Sheets March 31, 2017 and December 2016

Current assets: Cash and cash equivalents \$ 16,662 \$ 187,417 Accounts receivable, net of reserves—\$11,424 (2017) and \$12,920 (2016) 124,581 127,114 Inventories, net of reserves—\$12,206 (2017) and \$14,770 (2016) 105,105 103,331 Propeal expenses and other current assets 409,257 432,955 Total current assets 409,257 432,955 Property and equipment, net 84,803 79,978 Intrangible assets, net 215,156 181,230 Coodwill 25,56 81,233 Other assets, net 25,656 81,233 Total assets 86,563 \$84,123 Current liabilities 18,803 \$84,123 Current portion of capitalized lease obligations \$5,584 \$6,549 Customer deposits 6,549 40,752 Accounts payable 40,752 40,952 Active and of other liabilities 6,549 5,857 Customer deposits 6,549 5,857 Long term of capitalized lease obligations 7,454 7,755 Customer deposits 7,454<	(in thousands, except par value) ASSETS	N	March 31, 2017	De	cember 31, 2016
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Redeemable noncontrolling interests 8,872 8,872 Commitments and contingencies Stockholders' equity: Stockholders' equity: 115 115 Common stock, \$0.001 par value, authorized 220,000 shares; issued 115,419 (2017) and 115,113 (2016) 115 115 Additional paid-in capital 1,307,561 1,307,428 Treasury stock, at cost — 1,631 shares (2017) and 1,498 shares (2016) (3,746) (2,658) Accumulated deficit (621,552) (621,787) Accumulated other comprehensive loss (44,874) (53,225) Total 3D Systems Corporation stockholders' equity 637,504 629,873 Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	Total liabilities			-	
Commitments and contingencies Stockholders' equity: Common stock, \$0.001 par value, authorized 220,000 shares; issued 115,419 (2017) and 115,113 (2016) 115 115 Additional paid-in capital 1,307,561 1,307,428 Treasury stock, at cost — 1,631 shares (2017) and 1,498 shares (2016) (3,746) (2,658) Accumulated deficit (621,552) (621,787) Accumulated other comprehensive loss (44,874) (53,225) Total 3D Systems Corporation stockholders' equity 637,504 629,873 Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	Redeemable noncontrolling interests				
Stockholders' equity: Common stock, \$0.001 par value, authorized 220,000 shares; issued 115,419 (2017) and 115,113 (2016) 115 115 Additional paid-in capital 1,307,561 1,307,428 Treasury stock, at cost — 1,631 shares (2017) and 1,498 shares (2016) (3,746) (2,658) Accumulated deficit (621,552) (621,787) Accumulated other comprehensive loss (44,874) (53,225) Total 3D Systems Corporation stockholders' equity 637,504 629,873 Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	· · · · · · · · · · · · · · · · · · ·	-	· · · · ·		<u> </u>
Additional paid-in capital 1,307,561 1,307,428 Treasury stock, at cost — 1,631 shares (2017) and 1,498 shares (2016) (3,746) (2,658) Accumulated deficit (621,552) (621,787) Accumulated other comprehensive loss (44,874) (53,225) Total 3D Systems Corporation stockholders' equity 637,504 629,873 Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	Stockholders' equity:				
Treasury stock, at cost — 1,631 shares (2017) and 1,498 shares (2016) (3,746) (2,658) Accumulated deficit (621,552) (621,787) Accumulated other comprehensive loss (44,874) (53,225) Total 3D Systems Corporation stockholders' equity 637,504 629,873 Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	Common stock, \$0.001 par value, authorized 220,000 shares; issued 115,419 (2017) and 115,113 (2016)		115		115
Accumulated deficit (621,552) (621,787) Accumulated other comprehensive loss (44,874) (53,225) Total 3D Systems Corporation stockholders' equity 637,504 629,873 Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	Additional paid-in capital		1,307,561		1,307,428
Accumulated deficit (621,552) (621,787) Accumulated other comprehensive loss (44,874) (53,225) Total 3D Systems Corporation stockholders' equity 637,504 629,873 Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	·		(3,746)		(2,658)
Total 3D Systems Corporation stockholders' equity637,504629,873Noncontrolling interests(3,052)(3,173)Total stockholders' equity634,452626,700			,		,
Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	Accumulated other comprehensive loss		(44,874)		(53,225)
Noncontrolling interests (3,052) (3,173) Total stockholders' equity 634,452 626,700	·	-			
Total stockholders' equity 634,452 626,700					·
		\$	865,630	\$	849,153

3D Systems Corporation Unaudited Condensed Consolidated Statements of Cash Flows Quarter Ended March 31, 2017 and 2016

	Quarter Ended March				
(In thousands)		2017		2016	
Cash flows from operating activities:					
Net loss	\$	(9,911)	\$	(17,812)	
Adjustments to reconcile net loss to net cash provided by operating activities:					
Depreciation and amortization		14,973		15,089	
Stock-based compensation		7,131		11,667	
Provision for bad debts		155		2,388	
Benefit of deferred income taxes		(1,069)		(1,092)	
Changes in operating accounts, net of acquisitions:					
Accounts receivable		5,336		21,544	
Inventories		(4,120)		(7,984)	
Prepaid expenses and other current assets		12		(434)	
Accounts payable		(643)		(5,956)	
Accrued and other current liabilities		(2,849)		(4,056)	
Deferred revenue		11,218		11,019	
All other operating activities		(852)		(6,255)	
Net cash provided by operating activities		19,381		18,118	
Cash flows from investing activities:					
Cash paid for acquisitions, net of cash assumed		(34,291)		_	
Purchases of property and equipment		(5,620)		(4,246)	
Additions to license and patent costs		(280)		(231)	
Proceeds from disposition of property and equipment		24			
Net cash used in investing activities		(40,167)		(4,477)	
Cash flows from financing activities:					
Payments on earnout consideration		(3,206)		_	
Repurchase of stock, net, and employer paid tax on employee awards		(1,088)		(810)	
Repayment of capital lease obligations		(142)		(262)	
Net cash (used in financing activities		(4,436)		(1,072)	
Effect of exchange rate changes on cash and cash equivalents		1,937		1,562	
Net increase (decrease) in cash and cash equivalents		(23,285)		14,131	
Cash and cash equivalents at the beginning of the period		184,947		155,643	
Cash and cash equivalents at the end of the period	\$	161,662	\$	169,774	

3D Systems Corporation Schedule 1 Earnings (Loss) Per Share Quarter Ended March 31, 2017 and 2016

	Quarter Ended March 31,							
(in thousands, except per share amounts)		2017	2016					
Numerator for basic and diluted net loss per share: Net loss attributable to 3D Systems Corporation	\$	(9,971)	\$	(17,788)				
Denominator for basic and diluted net loss per share: Weighted average shares		111,289		112,197				
Net loss per share, basic and diluted	\$	(0.09)	\$	(0.16)				

3D Systems Corporation Schedule 2

Unaudited Reconciliations of GAAP to Non-GAAP Measures Quarter Ended March 31, 2017 and 2016

	Quarter Ended March 31, 2017							
	Amortization,							
			S	tock-Based		Legal and		
			Co	ompensation		Acquisition-		
(in thousands, except per share amounts)		GAAP		& Other		Related		Non-GAAP
Revenue	\$	156,431	\$	_	\$	_	\$	156,431
Cost of sales		76,245		(89)		<u> </u>		76,156
Gross profit		80,186		89		_		80,275
Gross profit margin		51.3%						51.3%
Operating expenses:								
Selling, general and administrative		66,405		(15,874)		(1,063)		49,468
Research and development		22,852		<u> </u>		<u> </u>		22,852
Total operating expenses		89,257		(15,874)		(1,063)		72,320
Income (loss) from operations		(9,071)		15,963		1,063		7,955
Interest and other expense, net		(201)		<u> </u>		<u> </u>		(201)
Income (loss) before income taxes		(8,870)		15,963		1,063		8,156
Benefit for income taxes (a)		1,041		_		_		1,041
Net income (loss)		(9,911)		15,963		1,063		7,115
Less: net loss attributable to noncontrolling interests		60		_		_		60
Net income (loss) attributable to 3D Systems Corporation	\$	(9,971)	\$	15,963	\$	1,063	\$	7,055
Net income (loss) per share available to 3D Systems								
Corporation common stockholders — basic and								
diluted	\$	(0.09)					\$_	0.06

	Quarter Ended March 31, 2016							
(in thousands, except per share amounts)	_	GAAP	s	mortization, tock-Based empensation & Other		Legal and Acquisition- Related		Non-GAAP
Revenue	\$	152,555	\$	_	\$	_	\$	152,555
Cost of sales		75,042		(84)	_	<u> </u>	_	74,958
Gross profit		77,513		84		_		77,597
Gross profit margin		50.8%						50.9%
Operating expenses:								
Selling, general and administrative		73,967		(20,401)		(939)		52,627
Research and development		20,305				<u> </u>	_	20,305
Total operating expenses		94,272		(20,401)		(939)	_	72,932
Income (loss) from operations		(16,759)		20,485		939		4,665
Interest and other expense, net	_	(126)			_		_	(126)
Income (loss) before income taxes		(16,633)		20,485		939		4,791
Benefit for income taxes (a)		1,179		(1,452)		(67)	_	(340)
Net income (loss)		(17,812)		21,937		1,006		5,131
Less: net loss attributable to noncontrolling interests		(24)			_		_	(24)
Net income (loss) attributable to 3D Systems Corporation	\$_	(17,788)	\$	21,937	\$_	1,006	\$_	5,155
Net income (loss) per share available to 3D Systems								
Corporation common stockholders — basic and diluted	\$_	(0.16)					\$_	0.05

⁽a) Tax effect for the quarter ended March 31, 2016 and earlier periods was calculated quarterly, based on the Company's overall tax rate for each quarter. Tax effect for quarters ended after March 31, 2016 were calculated based on the Company's quarterly U.S. tax rate, which was 0% as a result of the valuation allowance that was recorded in the fourth quarter of 2015, in connection with GAAP net losses.

3D Systems Corporation Schedule 3

Unaudited Reconciliations of GAAP to Non-GAAP Measures Expected Full Year Ended December 31, 2017

	Full Year Ended December 31, 2017						
(in millions, except per share amounts)		Low	High				
Revenue	\$	643	\$	684			
GAAP Earnings per Share	\$	0.02	\$	0.06			
Estimated adjustments to arrive at non-GAAP EPS:							
Amortization		0.30		0.30			
Stock Based Compensation		0.14		0.14			
Acquisition, severance and settlements		0.05		0.05			
Total Adjustments	\$	0.49	\$	0.49			
Non-GAAP Earnings per Share	\$	0.51	\$	0.55			

Tax effect for non-GAAP adjustments is based on the company's U.S. tax rate. As a result of the valuation allowance that was recorded in the fourth quarter of 2015, in connection with GAAP net losses, tax effect is expected to be 0% in 2017.